

June 16, 2020

Investment Objective

To outperform the SP500TR index in all market conditions by utilizing CWP's proprietary models that aim to identify the top sector ETFs and their weightings over a given time period.

Product Profile

Inception Date	January 1, 2020
Number of Holdings	1-10
Market Cap	N/A
Style	N/A
Benchmark	SPX Total Return
Investment Minimum	\$25,000

Strategy Highlights

- **Model Based Investing** – SMA that relies on tactical movements amongst sector ETFs based on the quantitative daily output
- **Investment Selection** - Mitigate market risk and drive returns from investment selection within traditional 10 S&P 500 sectors
- **Tactical Hedging** – Tactical hedging from the use of inverse SP500 ETFs

Investment Philosophy

CWP selects ETFs, sectors, and weightings derived from quantitative models in order to produce alpha over the SP500TR index.

Performance (%)

	Total Return		Annualized Returns			
	Q1	YTD	1 yr	3 yrs	5 yrs	Inception
CWP SSEP GROSS	-18.22	.71	-	-	-	.71
CWP SSEP NET	-18.47	.46	-	-	-	-.46
SPX TR	-19.20	-2.72	-	-	-	-2.72

The performance data quoted represents past performance and does not guarantee future results. Current performance may be lower or higher.

Daily Risk Statistics (1/1/20 – 6/18/20)

	SSEP	SPX TR
Alpha	3.48	-
Beta	1.02	1.00
Sharpe	.29	
Max Drawdown	-32.23	-33.72
Standard Deviation	2.97	2.90

Contact Us

T + 239.593.2100

F + 239.593.2110

@ info@capitalwealthplanning.com

W www.capitalwealthplanning.com

Capital Wealth Planning, LLC

1016 Collier Center Way
Suite 200
Naples, FL 34110, USA

Glossary

Alpha is a measure of performance vs. a benchmark on a risk-adjusted basis. A positive alpha of 1.0 means the portfolio has outperformed its benchmark index by 1%. Correspondingly, a similar negative alpha would indicate an underperformance of 1%. Alpha is a measure of the difference between actual returns and expected performance measuring sensitivity to index movements.

Beta measures the sensitivity of an investment to the movement of its benchmark. A beta higher than 1.0 indicates the investment has been more volatile than the benchmark and a beta of less than 1.0 indicates that the investment has been less volatile than the benchmark.

Sharpe ratio is a risk-adjusted measure, calculated using standard deviation and excess return to determine reward per unit of risk. The higher the Sharpe ratio, the better the portfolio's historical risk-adjusted performance.

Standard Deviation measures the risk or volatility of an investment's return over a particular time period; the greater the number, the greater the risk.



Kevin Simpson
 Founder &
 Chief Investment Officer
 27 years experience



Josh Smith, CFA
 Vice President &
 Lead Portfolio Manager
 14 years experience

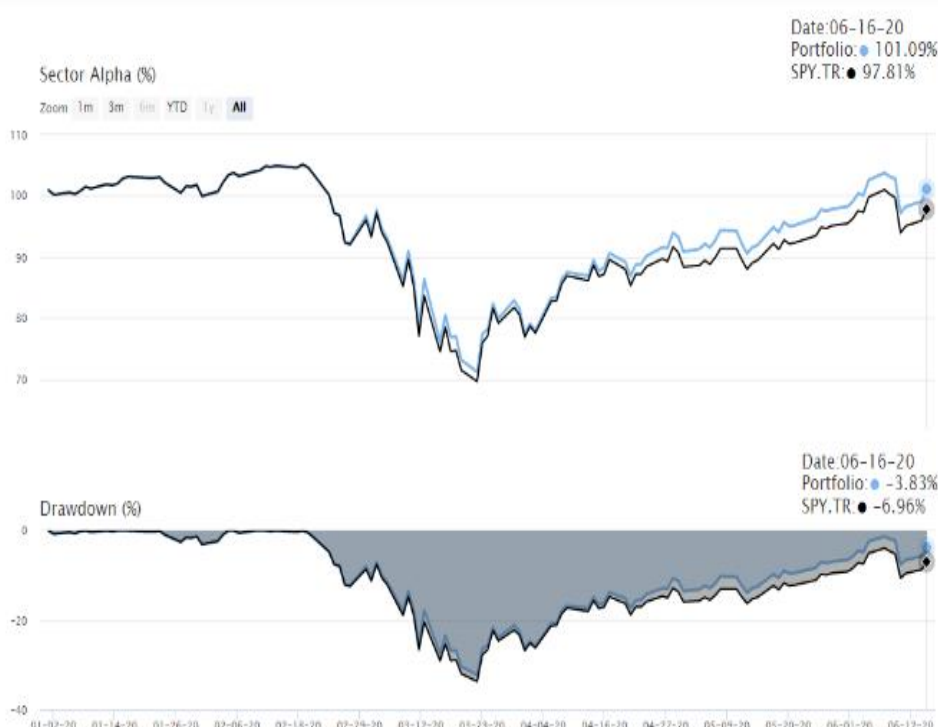
About Capital Wealth Planning, LLC

- Founded in 2005
- Based in Naples, Florida
- \$1.5 Billion in assets under management (as of 3/31/20)
- Independently Owned
- Specializes in relatively conservative covered call equity income investing strategies

Top Five Holdings (%)

- S&P 500 (SPY)
- Consumer Discretionary (XLY)
- Technology (XLK)
- S&P 500 3x (UPRO)
- Materials (XLB)

Growth of Account Since Inception – June 16, 2020



Past performance is no a guarantee of future results.

Capital Wealth Planning, LLC (CWP) is an independent registered investment advisor. CWP claims compliance with the Global Investment Performance Standards (GIPS®) and has prepared and presented this report in compliance with the GIPS standards. This presentation is supplemental information to the fully compliant composite performance disclosure available at www.capitalwealthplanning.com

Results are based on fully discretionary accounts under management, including those accounts no longer with the firm. Past performance is not indicative of future results. The U.S. Dollar is the currency used to express performance. Returns are presented gross and net of actual fees and include the reinvestment of all income. Gross returns are shown as gross of all fees for separately managed accounts (but not transaction costs). Net returns are net of all fees, which include the advisor fee, the sub-advisor fee, and trading expenses. The annual internal composite dispersion is presented with returns net of actual fees for the accounts in the composite the entire year. Also, an equally-weighted standard deviation is calculated net of actual fees. Policies for valuing portfolios, calculating performance, and preparing compliant presentations are available upon request. The investment management fee schedule for separately managed clients is between 100 and 175 bps depending on the account actual size. Actual investment advisory fees incurred by clients may vary.

The EDIP Wrap Composite does not employ the use of leverage, but does use derivatives to enhance income. The type of derivatives used are covered calls. They are used consistently throughout the calendar year, but generally make up no more than 5% of the market value of an account.